

February 03, 2014

Mack Urban buys Portland property

By JOURNAL STAFF

PORTLAND — Mack Urban said it bought 1.67 acres in Portland's South Waterfront District for \$7 million and plans to build a six-story building with up to 281 apartments and 250 parking stalls.

Mack Urban is a partnership between New York's Mack Real Estate Group and Los Angeles-based Urban Partners. It partnered with Connell Real Estate and Development Co. to buy the parcel, known as Block 37.

The project is still in early design, with GBD Architects as lead architects and Lango Hansen doing landscape design. Jim Atkins, Mack Urban's Pacific Northwest managing director, is in charge.

The site is near Oregon Health & Science University and Portland's aerial tram.

Jones Lang LaSalle handled the sale.